

**Endless Possibilities & Hope  
Development Organization  
FINANCIAL STATEMENT  
December 31, 2020**

(UNAUDITED-SEE NOTICE TO READER)

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# REALITY CAPITAL MANAGEMENT

Helping small businesses grow

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**RE: Endless Possibilities & Hope Development Organization**

**Financial Statements as of December 31st, 2019 & 2020**

## NOTICE TO READER

Based on information provided Endless Possibilities & Hope Development Organization, we have compiled the financial statements as of December 31, 2019 and 2020

Reality Capital Management has not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

In accordance with the terms of our engagement, these statements have been prepared solely for the use for income tax purpose.

Readers are cautioned that these statements may not be appropriate to their use.

Reality Capital Management

Certified Accountants

[www.re-capital.com](http://www.re-capital.com)



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# Endless Possibilities & Hope Development Organization

Balance Sheet  
As of December 31, 2020

ASSETS	2020	2019
<i>Current Assests</i>		
Cash	\$ 2,198.00	\$ 1,925.00
<i>Capital Assets(Equipment)</i>	\$ 1,825.00	
<i>Long Term Investment</i>		
<b>TOTAL ASSETS</b>	<b>4,023.00</b>	<b>\$ 1,925.00</b>
<b>LIABILITIES</b>		
<i>Current Liabilities</i>		
Account Payables & Accrued Liabilities	6,022.60	1,925.00
Other Current Liabilities		
Current portion of Deferred Capital Contributions		
<i>Deferred Capital Contributions</i>		
<b>TOTAL LIABILITIES</b>	<b>\$ 6,022.60</b>	<b>\$ 1,925.00</b>
<i>Net Assets</i>		
Net surplus/deficit	-\$ 1,999.60	
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$ 4,023.00</b>	<b>\$ 1,925.00</b>

## ***Endless Possibilities & Hope Development Organization***

### **Income Statement For the Year Ending December 31, 2020**

<b>Revenue</b>	<b>2020</b>	<b>2019</b>
Income	\$ 32,500.00	\$ 27,120.00
<b>Total Revenue</b>	<b>\$ 32,500.00</b>	<b>\$ 27,120.00</b>
<b>Operating expenses</b>		
Professional and consulting fee	\$ 150.00	\$ 400.00
Management and Administrative Fees		\$ 557.00
Rent	\$ 9,605.00	\$ 10,788.00
Bank Charges	\$ 59.40	
Office Stationery and Supplies		\$ 884.00
Accounting Fees	\$ 550.00	
Occupancy Costs		\$ 2,500.00
Event organization	\$ 6,608.00	
Travel Expense	\$ 3,477.00	\$ 1,018.00
Telephone and Telecommunications	\$ 1,378.00	\$ 1,973.00
Salaries & Wages	\$ 12,000.00	\$ 9,625.00
Advertisement	\$ 400.00	
Vehicle Expenses	\$ 272.20	
Meals and Entertainment		\$ 718.00
<b>Total Operating Expenses</b>	<b>\$ 34,499.60</b>	<b>\$ 28,463.00</b>
<b>Net surplus/deficit</b>	<b>\$ (1,999.60)</b>	<b>\$ (1,343.00)</b>